

# THE SMALL ENTERPRISE IMPACT INVESTING FUND (SEIFF)

A JOINT INITIATIVE OF THE CITY OF LONDON, OXFAM GB AND SYMBIOTICS

## INVESTMENT STRATEGY

The fund aims to create positive socio-economic impact through small enterprise development in low and middle income economies, while offering the investor a capital preservation strategy with “money market plus” returns, targeting in absolute terms 5% annual net return in USD.

The fund will adopt a multi-strategy approach, with an emphasis on small enterprise financing intermediaries which focus on job creation, women empowerment and food security; it will diversify more broadly across a range of financing models (whether banks, non-bank financial institutions, cooperatives, leasing companies or investment funds/vehicles), an array of investment instruments (primarily senior debt, but also smaller portions of mezzanine and equity instruments), a large number of countries (with an emphasis on Africa and Asia), and a strong blend of maturities, to allow for clear exits for investors.

Ultimately, the fund wishes to contribute indirectly to the growth of the impact investing space by becoming a pioneer reference product with a strong demonstrative effect.

## INVESTMENT UNIVERSE

The fund’s core mission is to address the ‘missing middle’ gap through the financing of small businesses (10 to 100 employees) in low and middle income economies. Small enterprises have different financing needs at different stages of their life cycle (working capital, fixed assets, leasing, mezzanine, equity), which they access through various financing intermediaries. In order to achieve its mission, the fund invests indirectly through these local intermediaries.

To date Symbiotics has surveyed 171 funds, 115 banks and 182 non-bank financial institutions, which cumulatively had assets of over USD 40 billion invested in SME finance with a sustainable and inclusive intent, and has filtered down this investment universe to build a strong pipeline of about 20-25 investment proposals for the inception period of the fund.

## TARGET AUDIENCE

The fund is designed for qualified investors with a minimum investment amount of EUR 125,000 equivalent.

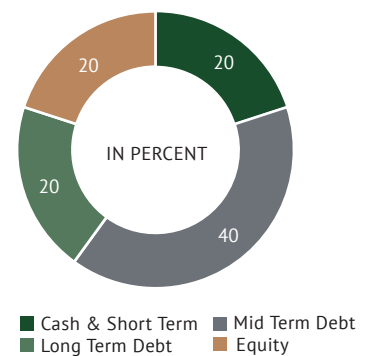
The fund targets both traditional and specialized impact investors seeking to benefit from the growth of emerging and frontier markets through sustainable and inclusive investments.

It targets primarily institutional investors (pension funds, insurance companies, banks and corporations), as well as private investors, directly or through family offices, foundations and private wealth managers.

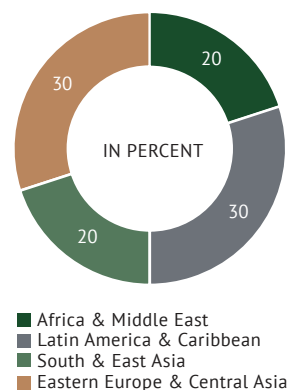
## INVESTMENT COMMITTEE

**Vincent Dufresne**, Chair, Symbiotics SA  
**Alan Doran**, Vice-Chair, Oxfam GB  
**Geetha Tharmaratnam**, Aureos Capital  
**Gavin Stewart**, Scottish Widows Pension Fund  
**Stephen Acheson**, Standard Life Investment

## TARGET ASSET ALLOCATION



## TARGET REGIONAL ALLOCATION



\* The fund invests in assets which are not valued at mark-to-market

# KEY INVESTOR INFORMATION

## DOMICILE

Luxembourg

## LEGAL STRUCTURE

Société d'investissement à capital variable Specialized Investment Fund (SICAV-SIF)

## INVESTMENT MANAGER

Symbiotics SA, Switzerland

## IMPACT FULFILLMENT ADVISER

SEIIF Ltd, a wholly-owned subsidiary of Oxfam GB

## CUSTODIAN BANK

Caceis Bank, Luxembourg

## AUDITOR

KPMG, Luxembourg

## LEGAL COUNSEL

Arendt & Medernach, Luxembourg

## VALUATION (NAV CALCULATION)

Monthly, on the last bank working day in Luxembourg of each month (Valuation Day).

## SUBSCRIPTION

Quarterly, not later than 12.00 am (CET) on the respective value date.

## ENTRY FEES

None

## COMMITMENT PERIOD

Any investment requires a long term commitment of about 36 months although quarterly redemptions are allowed.

## REDEMPTION

Quarterly, with a notice period of 90 calendar days. Maximum redemption amount of 10% of NAV, on a Valuation Day.

## EXIT FEES

None

## SHARE CLASS ISIN TK

A/C - USD	LU0793581777	18768229
A/C - GBP	LU0793581850	18768235

## MINIMUM SUBSCRIPTION AMOUNT

EUR 125,000 or the equivalent amount in other investment currencies.

## RETURNS / DIVIDENDS

Cumulated (Distribution class may be opened in the future).

## MANAGEMENT FEES

Class A: up to 1.5% of NAV p.a.  
Class B: up to 2% of NAV p.a.

## REFERENCE CURRENCY

USD - although a portion of the portfolio may be denominated in non-USD currencies.

## INVESTOR RELATIONS

### Contact:

+44 20 3691 1465

### Further information:

Additional regular information is available through the Investment Manager website:

[symbioticsgroup.com](https://www.symbioticsgroup.com)

## LEGAL DISCLAIMER

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