Symbiotics 11th edition MIV Survey reports
10.4% annual growth of global microfinance funds

Symbiotics has just published its 11th annual edition of the ***Symbiotics Microfinance Investment Vehicles (MIV) Survey.*** This unique study provides asset managers, investors and academia alike with the latest information of most of the world’s microfinance fund activity in emerging markets.

This year’s key findings include:

* Continuous high participation rate: **93 microfinance funds** were included in the survey benchmark, representing **94% of the total market size** estimated at **USD 13.5 billion**.
* Those funds are managed by 44 specialized asset management companies located in 17 countries.
* **Switzerland** continues to **manage the** **largest share of assets with a 36%** **market share**, followed by the Netherlands (23%) and Germany (15%). The United States (9%) and Austria (4%) complete the 5 lead domiciles.
* **Latin America & the Caribbean** captured the largest share of MIVs’ direct microfinance portfolio in 2016, **at 34%** (up from 30% in 2015).

Find out more:

* [Full survey results](http://symbioticsgroup.com/wp-content/uploads/2017/09/Symbiotics-2017-MIV-Survey.pdf)
* [Abstract paper](http://symbioticsgroup.com/wp-content/uploads/2017/09/Symbiotics-2017-MIV-Survey-Abstract.pdf)
* [Online benchmarks - free registration](https://my.syminvest.com/microfinance-investment-vehicle/survey/benchmark/2017)

**About Symbiotics**

Symbiotics, incorporated in 2004 in Geneva, is an investment company specialized in emerging, sustainable and inclusive finance which offers market research, investment advisory and asset management services. It is an asset manager of collective investment schemes regulated by FINMA, the Swiss Financial Market Supervisory Authority and has an advisory license from the FCA, the Financial Conduct Authority, through its subsidiary in the UK. The company is headquartered in Geneva, with offices in Cape Town, London, Zurich, Mexico City and Singapore with a staff of over eighty professionals. Since 2004, Symbiotics has invested over USD 3.8 billion in more than 350 microfinance institutions in 70 emerging countries, working with more than 40 investment funds and many institutional investors.

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