

Geneva, July 01, 2022

## **Symbiotics Group has successfully finalized its legal transformation in three separate business operations**

After governance and regulatory approvals, Symbiotics finalized on June 30<sup>th</sup>, 2022, a long-anticipated plan to reorganize into three distinct business lines: investment services, asset management and capacity building.

This business transformation allows Symbiotics to continue on its growth path, evolve with client needs and expectations, and embrace new market opportunities. Beyond its focus on microfinance and small and medium-sized enterprise (SME) development, these opportunities, for investors and investees alike, include funding for sustainable agriculture, renewable energy, and technology-based businesses.

**Symbiotics Investments SA** manages a business line that has originated more than 6,600 investments, or USD 6.9 billion, to 524 companies in 93 emerging and frontier markets. Yvan Renaud leads the new entity, regrouping 99 employees in Amsterdam, Cape Town, New Delhi, Geneva, London, Mexico City, Singapore and Yerevan.

**Symbiotics Asset Management SA** has assets under management and advisory of USD 2.9 billion spread across 25 funds and mandates. The new entity is headed by David Grimaud and its 53 employees are based in Geneva, Zurich and Paris. The firm is regulated by FINMA in Switzerland as an asset manager and by AMF in France as an Alternative Investment Fund Manager (AIFM).

**Symbiotics Association for Sustainable Development** spun off Symbiotics' capacity building activities, which has organized 140 technical assistance projects worth USD 17 million. Mariano Larena heads the new non-profit organization from Geneva, with Bezant Chongo as head of capacity building in Cape Town

All three entities are now organized under **Symbiotics Group SA**, an entity designed to oversee the group strategy and administration.

*"We are happy to have completed this important step in our strategy, accomplishing an 18-month project, which sets the stage for further growth, innovation and leadership."*, comments Roland Dominicé, Managing Director for the Group.

For more information, please consult our new corporate website: [symbioticsgroup.com](https://symbioticsgroup.com) or contact, **Samy Derradji**, Corporate Communication Manager.

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