

# Khan Bank fuels Mongolia's wellness revolution



## MFI: Khan Bank

Khan Bank is the largest commercial bank in Mongolia, serving over 82% of the population or 2.9 million customers through its robust digital channels and network of 545 branches nationwide.

With an extensive branch network nationwide, the bank plays a pivotal role in delivering a full range of financial services and products to the consumers, Micro, Small & Medium Enterprises “MSMEs” and corporate customers in Mongolia. Khan Bank demonstrates a strong commitment to the MSME sector, which is the key driver of the country's economic growth, with 33% of its loan portfolio allocated in support of MSME growth and development.

Besides offering business loan products, Khan Bank provides a range of non-financial services, including customer training, networking, advisory and consulting services provided through its SME Support Centers.

## MSME: Darisuren Tuyakhuu

Discover the inspiring story of Darisuren Tuyakhuu, a 40-year old entrepreneur from Erdenet, the second largest city in Mongolia. She is the CEO and driving force behind the Amu nutrition brand, which is influencing the health and wellness industry in Mongolia and beyond.

Darisuren, who has a background in economics and a passion for nutrition, co-founded Amu in Mongolia in 2013 with a childhood friend. They were concerned by the health challenges faced by their families, including frequent illnesses in children, and chronic stomach and kidney diseases among the youth in their community. In seeking solutions, they explored the concept of food as medicine, complementing traditional medical practices. Their research revealed that

many illnesses could be treated and even prevented by adopting a natural approach to daily nutrition. This insight inspired them to promote the benefits of healthy eating habits and the importance of a balanced nutritious diet.

Today, Amu produces over 40 types of grain products and 30 types of herbal teas, all adhering to international food safety standards. The company employs 30 full-time staff and hires around 10 seasonal workers, all locally sourced.

Since 2018, Amu has established branches in the U.S., expanding its international presence. Facing financial challenges, Darisuren secured a MNT 200 million (USD 58,000) loan from Khan Bank to stabilize and expand her business. *“Thanks to the funds obtained by Khan Bank, we successfully managed to expand our business without facing difficulties of cash flow shortage.”* Darisuren said.

Committed to wellness, she also founded health centers in Mongolia, offering nutritious products and personalized diet programs, all produced without harmful chemicals. Darisuren's efforts continue to promote health and inspire healthier lifestyles.

### Mongolia Key Figures

Population	3.5 M
GDP per Capita	USD 5,875
Human Development Rank (UNDP)	96/193
Real GDP Growth	7.0%

