

Cultivating Growth: A Family Farm's Journey in Tajikistan



MFI: Bank Arvand

Founded in 2002 by ACDI/VOCA as a micro-entrepreneur support center, Bank Arvand became a fully licensed commercial bank after its 2019 merger with AccessBank Tajikistan. It now operates a nationwide branch network, employs close to 1,000 staff, and serves over 58,000 clients, most of them rural and low-income. Arvand combines loans, deposits, remittances and digital services with training and advisory programs, and in 2025 became majority-owned by Gojo & Company (Japan), further reinforcing its commitment to inclusive finance and green lending. The bank has pledged to raise its green loan portfolio to 30% by 2027.

MSME: Mr. Tui Gulov

In the Shahrinav district of Tajikistan, Mr. Tui Gulov has spent more than two decades building a family farm that today provides food, income, and employment for his community. What began in 2000 as a small vineyard has grown into a diversified 12-hectare operation. His partnership with Bank Arvand began in 2023 with a TJS 480,000 loan to co-finance the construction of a cold

storage facility. Its four chambers generate around TJS 1,000 per day in rental income during the October–March storage season, allowing him to preserve his own produce and offer services to neighbouring farmers. Encouraged by this success, he secured a second loan of TJS 400,000 to build a greenhouse, now under construction, which will enable year-round cultivation of tomatoes and cucumbers. Alongside his cold storage, Mr. Tui Gulov manages a 12-year-old orchard covering 8.76 hectares, with annual sales projected to reach TJS 227,000. He has reinvested farm profits into two tractors, two electric cargo vehicles, and more than 15 head of cattle, and employs up to 10 seasonal workers, many of them women. “The support of Arvand Bank has given my farm a new impulse for growth. Modern storage and greenhouse technologies open great opportunities to expand production and strengthen our market position,” he says. With plans to process grapes into juices and raisins, and to invest in more efficient irrigation, his farm continues to strengthen local food security and rural livelihoods.

Tajikistan Key Figures



Population	10.6 M
GDP per Capita (USD)	\$1,341
Human Development Rank (UNDP)	128/191
Real GDP Growth	8.4%

Sources: UNDP (2024); The World Bank (2023).

